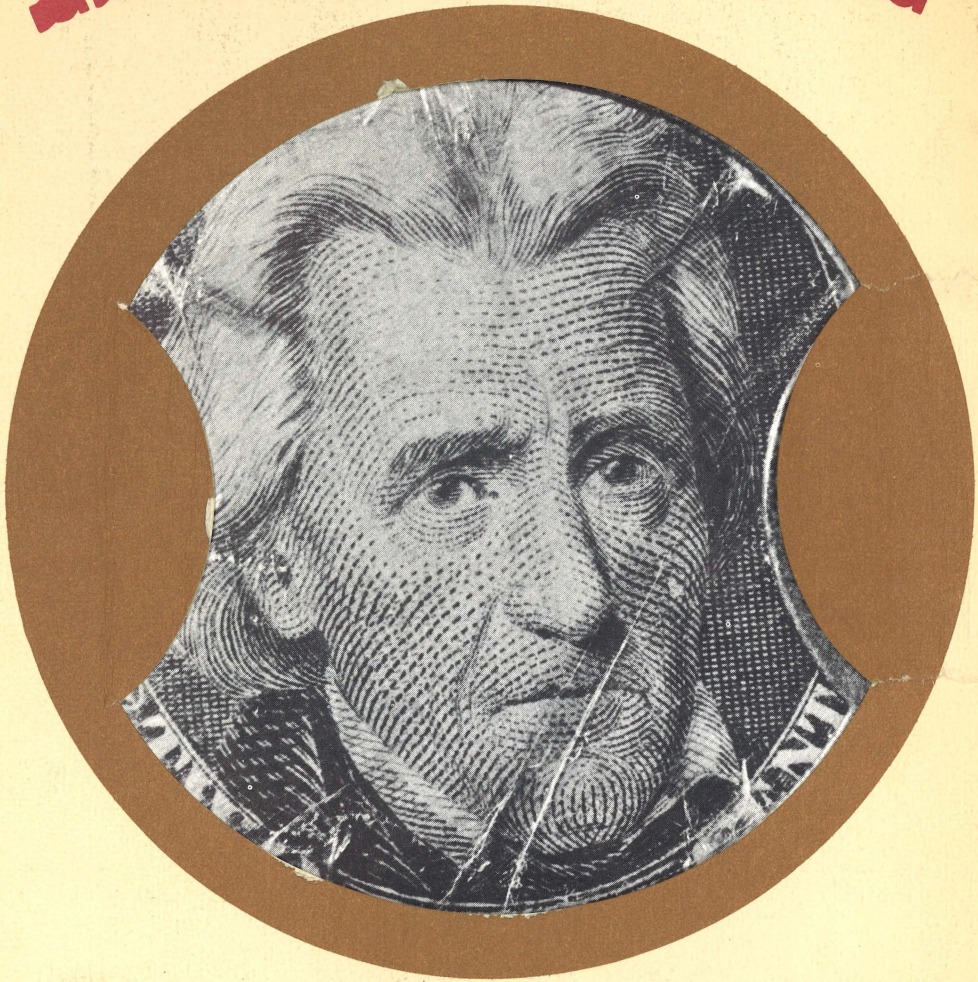


# ENCASED POSTAGE



**FRACTIONAL CURRENCY<sup>inc.</sup>**

LEN AND JEAN GLAZER  
P.O. BOX 111  
FOREST HILLS, N.Y. 11375  
(212) 268-3221







**THE LARGEST EVER FIXED PRICE OFFERING OF ELUSIVE ENCASED POSTAGE. A COMPILATION OF PIECES FROM THREE OF THE FINEST COLLECTIONS FORMED IN THIS CENTURY — ALL MERCHANTS ARE REPRESENTED AND MANY ARE PRESENT IN MORE THAN ONE DENOMINATION.**



**EP-31 2¢ BLACK JACK — The Arnold Pearl Specimen**



## GENUINENESS

Each and every piece of encased postage here offered is absolutely guaranteed as genuine in every respect. A genuine piece of encased postage is one that was manufactured by Scoville under the patent of John Gault. The exceptions to this are the Evans pieces, which were manufactured in violation of Gault's patent, and the 9¢ and 27¢ strips which are not Gault products.

Every piece on this list is guaranteed to contain its original stamp and mica. I have many "suspicious" items in stock—some obvious fakes and others where the question of originality is opened to the varying opinions of different authorities. All have been left off of this listing. Only pieces absolutely beyond suspicion of any kind are here listed.



## AN INTRODUCTION TO THIS LIST

We are very pleased to have been selected to present to the public the largest collection of encased postage ever offered at fixed prices. Until now, any major offering of encased postage has been at auction. The first major offering of encased postage was in 1901 when S.H. & H. Chapman sold the Wilcox collection consisting of 88 different varieties. It was described at that time as "the finest collection ever sold". The next major offering was five years later when the Hiram E. Deats collection was sold by Ben G. Green. After that, the next large offering was of the Green collection which was purchased in its entirety by William F. Dunham. The Dunham collection was auctioned in 1941 by B. Max Mehl and was up to that time the finest collection ever formed. Since 1941 the only two really significant collections to be sold were the Lilly collection, sold by Robert A. Siegel in 1967 and the Arnold Perl. Encased postage has always been one of the most elusive of all numismatic items to collect, and consequently one of the most rewarding to acquire. A complete set has never been formed, and most likely never will be. Yet, many "complete" sets within the broader "full set" are within the grasp of the determined numismatist. Encased postage may be collected by denomination, by merchant, by type of merchant (medicinal, dry goods, etc.), by locality of merchant or whatever way one chooses.

As I am setting about writing this price list, which contains many encasements of such rarity that I could never hope to handle many of them again in a lifetime once they are gone, I can't help but reflect on the sheer joy of possession of these extremely rare items. When Stacks sold the collection of the late Arnold Perl on December 6, 1969 the first lot was preceded by Mr. Perl's personal reflection "on the joys of specialized collecting"—I think he said very well what is far too often neglected by present day numismatists, and with the permission of Mr. Norman Stack that short reflection is reprinted here.

## ON THE JOYS OF SPECIALIZED COLLECTING

By Arnold Perl

When Harvey, or Ben, or Norman (or perhaps it was one of elderly Messrs. Stack themselves) showed me my first piece of encased postage, some 12 years back, to use the current phrase, I flipped out. Here was history, numismatics, art, advertising, stamp collecting, the Civil War all wrapped into one item, slightly smaller than a quarter. Here was ingenuity (an attempt by a Yankee tinkerer named John Gault to meet the specie crisis of the first years of the War); here was drama (the poor man was cut off by the government, pronounced "illegal" scarcely months after he came upon his great idea and put out of business); but above all I felt, through the encasements of the stamps of 1861 which Gault caused to be wrapped in metal by the famous Scovill Co. of Waterbury, Mass.—I felt I was touching history.

So I went into the subject, in depth. I bought where I could. (Though prices, even then were high; and the sought-after items hard to come by even when I had



the money). I read what had been written and went back to the magazines of the period and to the newspapers that first carried Gault's announcement to the world that he had invented, as he put it, "The new metallic currency." I became something of an expert. And this is the point of these introductory remarks. There is no greater fun for me, as collector, than to have learned what I learned, to become a specialist and to use the knowledge, finally for fun and profit.

After going through the Library of Congress, digging into the Massachusetts Archives, paying visits to the Waterbury Mattatuck Museum (which houses the produce of Scovill); after learning from the learned: John Jones, who pioneered the field back in 1936, Dr. Jasper Robertson, who drew up the most complete list of available encasements, A. Earl Coatsworth, another early pioneer—and after lengthy inquiries among dealers like John Ford, Lester Merkin and especially the Stack's, I became equipped as a specialist. I could now walk into any shop in the country and know at least as much as the man behind the counter. After years of continuing to specialize I got so that I knew more than most, and finally (the specialist is always arrogant) as much as any and more than most. When Jack Friedberg asked me to do the Encased Section in his *Paper Money of the U.S.*, and *The Numismatist* handed me a Heath Award for my writings on the subject, I knew I had arrived. I did, in fact, achieve what I set out to: know more than anybody around on one small subject.

Now I could spot a fake at six inches; now I could walk into a button store and find an obscure back removed from the encasement by some enterprising "home manufacturer"; now I was called in by dealers to ask if I'd ever seen this "new variety," or asked if a specimen was an "unique" as claimed, etc. I was without honor in my house. My wife wondered what in hell I was doing staying up so late; who these letters that came in from all parts of the country were from; I think she may even have thought I was having a rendezvous. The truth is I was—with my specialty.

## ENCASED POSTAGE STAMPS

United States Encased Postage Stamps came into being as a "Money of Necessity" at the same time and for the same reasons as Fractional Currency. For several years there had been a shortage of small change. This condition was at its worst in the spring and summer of 1862. It had become nearly impossible for merchants (and the public) to get along without being able to make change. Private script, bank and merchant script, small private copper tokens, and postage stamps (both loose and in pre-printed envelopes) all being pressed into service.

The inventor of Encased Postage, John Gault of Boston (later, with Kirkpatrick, of New York City) cleverly solved the problem of quick disintegration of stamps in circulation by encasing them in a metal case with a mica "window" so the stamp was visible. His profit was made by selling advertising on the back of the case to various merchants.

John Gault obtained a patent on Encased Postage Stamps on Aug. 12, 1862. Most, if not all of the Encased Postage was produced from this patent date until early 1863 when Postage Currency (First Issue Fractional Currency) was beginning to fill the small change gap (Postage Currency was first printed in August of 1862



and most likely was placed into circulation at once, or for sure by early September, but it was several months before it began to circulate freely). Mr. Gault was also hard pressed to obtain stamps, because after the July and August rush on post offices (to obtain stamps to replace the hoarded coins) the post office department cut off supplies of stamps for all but postage use.

Most major collections of Fractional Currency have had several pieces of Encased Postage in them as association items; and, needless to say, a collection of Encased Postage stands well in its own right.

The average collectable condition for Encased Postage is very fine with an exceptional piece being extra fine to about new. A fully new piece of Encased Postage is a major rarity even for the most common issues, and most varieties are unknown in even about new condition.

## TERMS USED IN DESCRIBING ENCASED POSTAGE

**CRAZED**—Fine cracks in surface or between the natural layers of mica—No cracks fully breaking the mica.

**CRACKED**—A break in the mica through to the stamp, but with no mica missing.

**BROKEN**—A break in the mica with some mica missing, exposing the stamp. This will be described as to degree.

**SEPARATED**—Mica is a natural substance composed of many thin layers—in time, on some pieces, the layers have come a bit apart in places leaving a visible bubble—this is separated mica.

**CHIPPED**—When a bit of mica has separated from the layers underneath and is now missing—the mica underneath remaining intact.

**RIBBED FRAME**—The ribbed frame varieties have fine parallel lines on the face (stamp side) of the metal case.

**SILVERING**—Many Encased Postage issues came with a thin silver wash on the case. More research has yet to be done as to which issues came with silver, which without, and which (if any) both ways. Since the silver wore off very quickly, even many high grade pieces have none left. A piece with a high percentage of silvering remaining is worth a premium, but those with just a trace of silver are not—it is mentioned just for interest.

## GRADING OF ENCASED POSTAGE

**ABOUT NEW**—An exceptionally high grade with just a touch of rubbing on the case.

**EXTRA FINE**—A high grade— a bit of noticeable wear on the case, but still a very nice piece.

**VERY FINE**—The average grade for collectable Encased Postage—case worn somewhat but little or no flatness to the letters. Most catalog values are based on this grade.

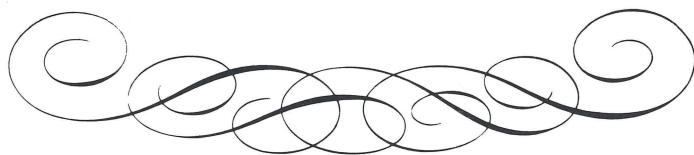
**FINE**—A worn but acceptable piece.

We have listed this group with *the grade describing the degree of wear on the case*—the description of each of the three elements (case, stamp, mica) contribute to the value and are included with each lot. We feel that this is the easiest method for the collector to get a “picture in words” of the item he will receive.

In grading and pricing a piece of Encased Postage three things must be considered—the case, the stamp, and the mica. Any major fault to any of the three will cause the value to be reduced by at least one third. A piece with all three in good shape will add a premium.

Please remember that encased postage does not come perfect—there are no perfect specimens. Period! I have never seen any piece without at least a trace of circulation.

Mica is a natural substance. Time and again I have had new collectors return pieces of encased postage because they have been told only to accept “perfect” mica. While an occasional piece will be seen with no problems whatever, if it is examined closely enough some flaw will be found. I have used the terms “perfect” and “flawless” to describe really excellent mica in the past, but will refrain to do so on this list and in future auctions and catalogs as I have brought nothing but problems down on myself. The only “perfect” mica I have ever seen is when the encasement is false and the mica is acetate. While we are offering only genuine items here I am sure that a diligent search will help the “collector” who seeks perfection find a nice group of fakes.



## RARITY RATINGS

Over the last five years we have had the pleasure of handling three large collections of encased postage. We have also examined several other major groups. After careful analysis of our notes and by a check of major auction offerings (Lilly, Dunham, Perl and others) we have formed a listing of rarity ratings by merchant—it is our hope to eventually have enough data to do a listing like this for all issues of encased, rather than just by merchant, but to attempt that at this time would be premature. We have listed each piece in what we believe to be its correct order, and also broken the merchants into six different groups. While there may be some disagreement as to exact order, we believe most authorities would agree with our groupings. When dealing with the relative rarity of encased postage, one must bear in mind that all of it is scarce in terms of numismatic collectables. Even the most common, which is in our opinion Ayer’s *Sarsaparilla* may not be easy to locate on the market at any given time.



**MOST COMMON**

Ayer's Sarsaparilla  
 Ayer's Cathartic Pills  
 Take Ayer's Pills

**COMMON**

Drake's Plantation Bitters  
 Burnett's Cooking Extracts  
 J. Gault  
 Burnett's Cocaine  
 Brown's Bronchial Troches  
 Irving House  
 Kirkpatrick and Gault  
 Joseph L. Bates  
 Tremont House

**SCARCE**

North American Life  
 Mendum's Wine  
 John Shillito & Co.  
 G.G. Evans  
 Schapker & Bussing

**VERY SCARCE**

Bailey & Co.  
 H.A. Cook  
 Lord & Taylor  
 Weir & Larminie  
 F. Buhl & Co.

**RARE**

N & G Taylor & Co.  
 Aerated Bread  
 L.C. Hopkins and Co.  
 Ellis McAlpin & Co.  
 Dougan  
 S. Steinfeld  
 Sands Ale  
 White the Hatter

**VERY RARE**

Pearce, Tolle & Holton  
 John W. Norris  
 B.F. Miles  
 Arthur M. Claflin

## ITEM NUMBERS

Each piece of encased on this list has been assigned a number for ease of ordering. *Please refer to this number in orders and correspondence.*

## A COMPLETE SET OF MERCHANTS

### ITEM #'s 1—34

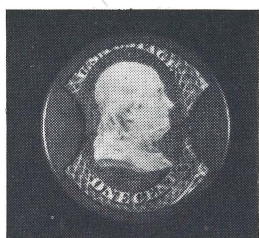
This set will be kept intact until Aug. 20, 1980, the third day of the A.N.A. show. If at that time it remains unsold as a unit, the individual pieces will be sold at their listed prices. If you wish to purchase any of the individual pieces please get in touch with us, as individual pieces will be sold as of Aug. 20 to the first person who had expressed an interest in the item.

**ITEM #**

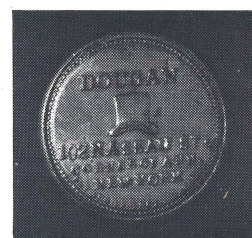
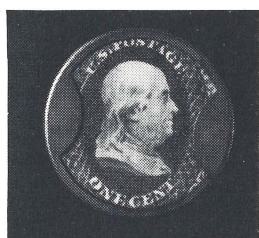
- 1 **EPI—1¢ AERATED BREAD**—A bakery located at the corner of Fourth St. and Lafayette Place in New York City—This piece is fully extra fine, the case is a pleasing natural color. The stamp is just a bit toned down, the mica has a light crack running from the left edge into the neck and shoulder area of the stamp portrait. An outstanding example of this rare merchant. This is the only encasement that is found in one denomination only ..... \$1,750.

- 2    **EP96—10¢ AYERS CATHARTIC PILLS**—One of the three most common varieties, but scarce in this denomination and extremely so in this outstanding condition. Extra fine to about new, stamp bright and mica very nearly flawless. The case has about 80% of its original silvering remaining—Outstanding ..... \$750.
  
- 3    **EP3—1¢ TAKE AYER'S PILLS**—Common, but so very nice. The mica is very nearly flawless and the stamp is 100% fully bright. The case is extra fine or a bit better and has about 50% of its original silvering ..... \$500.
  
- 4    **EP34a—3¢ AYER'S SARSAPARILLA**—This is, I believe, the single most common piece of encased. A gorgeous about new case with a touch of silver and a considerable amount of natural luster. The stamp is fully bright and the mica is perfect but for a small crazed area at the very bottom ..... \$450.
  
- 5    **EP64—5¢ BAILEY & CO.**—Bailey was a well known jeweler from Philadelphia. One of the several merchants who also issued tokens (Miller Pa. 28-33). A scarce and popular merchant, this piece is the finest example of a Bailey I've seen. The mica is as flawless as can be, the stamp is fully bright and perfectly centered and the case is about new with a beautiful natural tone ..... \$1,750.
  
- 6    **EP6—1¢ JOSEPH L. BATES**—Another of the more common merchants, this one has a magnificent, lustrous, about new case and a bright stamp. The mica is clear but has a  $\frac{3}{8}$ " crack running from the left edge into Franklin's hair ..... \$600.
  
- 7    **EP67—5¢ BROWN'S BRONCHIAL TROCHES**—A very nice example of this common merchant. The case is extra fine with a trace of silver, the stamp is fully bright and the mica is clear and in excellent shape but for one small star-like crack ..... \$500.
  
- 8    **EP104—10¢ F. BUHL & CO.**—A scarce and seldom offered merchant. The case is extra fine with nice even natural color. The stamp is bright and attractive and mica is clear but with a few minor cracks and crazed areas ..... \$1,400.
  
- 9    **EP105—10¢ BURNETT'S COCOAINE KALLISTON**—A common but popular merchant. Not cocaine as listed in most catalogs but cocoaine, a coconut oil hairdressing. A nice extra fine case with a near perfect mica and a bright stamp ..... \$650.
  
- 10    **EP70—5¢ BURNETT'S STANDARD COOKING EXTRACTS**—A truly magnificent piece of encased. 80% original silvering adhering to the fully about new case. The mica is as perfect as any I've seen and the stamp is 100% fully bright. Just lovely ..... \$800.





- 11 **EP11—1¢ ARTHUR M. CLAFLIN**—In my opinion this is the rarest by far of all merchants—far superior to any that have reached the market in decades. If this is not the finest known Claflin, it can't be far from it. To say this is the finest I've seen is moot, as this is the only Claflin I've seen. The case is a sharp about new with about 25% of its original silvering. The stamp is near full brightness and the mica is perfect but for one short crack at the bottom right. The rarest and most valuable item in this set, and the highlight of any collection of encased postage..... \$10,000.
- 12 **EP72—5¢ H.A. COOK**—From the standpoint of ware, the case is about new or better, but it is dented by the H. of H.A. Cook. The stamp is bright and the mica has two short cracks and a few lightly crazed areas. Overall a nicer piece than the description makes it sound. Scarce ..... \$1,000.



- 13 **EP12—1¢ DOUGAN**—A hatter, located at the corner of Nassau and Ann Streets in New York. The heart of the area that would for a time be the numismatic center of New York. A very rare merchant and the only encasement with an illustration on it. The case is extra fine to about new, the mica is as nearly flawless as anyone could want and the stamp is just a hair off its full brilliance. Quite an impressive item..... \$3,500.
- 14 **EP110—10¢ DRAKE'S PLANTATION BITTERS**—In his excellent little book "Encased Postage Stamps, U.S. and Foreign" which was part of the Hewitt Information Series, Arlie Slabaugh tells this interesting story about the Drake's encasement.

"The various "bitters" were a popular 19th century remedy. The one advertised by Drake was supposed to be good for the stomach and general debility, its basic ingredient being Santa Cruz rum. Manufactured by P.H. Drake and D.S. Barnes, it was an ordinary seller until Drake thought of the idea of using cryptic letters in their advertising and on the label. From then on

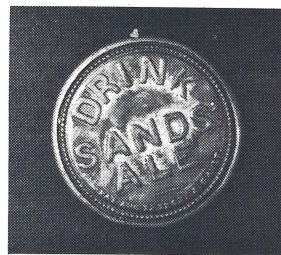
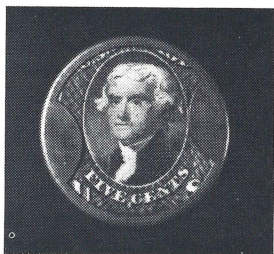
business picked up noticeably, as people tried to figure out what the inscription S.T.1860.X. meant. The general conclusion was that it stood for "Started Trade in 1860 with \$10" but Mr. Drake denied this and confidentially said that the inscription did not mean anything except to create interest."

This piece is fully about new with 75% of its original silvering. The mica is near flawless and the stamp is beautifully bright and well centered . . . . . \$800.

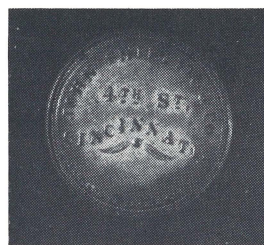
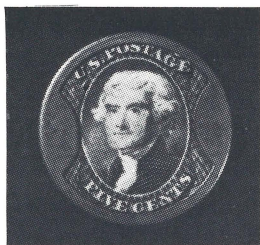
- 15 **EP112—1¢ ELLIS McALPIN AND COMPANY** — Another rare merchant—and one of the few still in business (McAlpin's at 13 W. 4th St. in Cincinnati and four suburban locations). The case is extra fine with a bit of reddish tone behind some of the letters. The mica has a few slight cracks and the stamp is a bit dull—still, the best by far of the very few I've seen . . . . . \$2,500.
- 16 **EP14—1¢ G.G. EVANS**—Always referred to as C.G. Evans, but both of the initials are clearly the same, and both look like G's as far as I can tell. The case is about new with quite a bit of luster and very attractive color. The mica is perfect but for two short inconsequential cracks out at the edges. This is most unusual for an Evans as the configuration of the piece usually led to the quick disintegration of the mica. The stamp is a slight bit toned, but the overall picture is that of a truly exceptional piece of encased postage . . . . . \$1,250.
- 17 **EP116—10¢ J. GAULT**—Common, but very, very nice. The case is about new, the mica is near perfect and the stamp is quite bright . . . . . \$900.
- 18 **EP48—3¢ L.C. HOPKINS & CO.**—A competitor of Ellis McAlpin and Co., but not blessed with the same longevity, having gone out of business in the 1870's. A rare merchant and another of this outstanding group in high grade. The case is extra fine with a trace of silver between the letters, the mica as close to flawless as they come and the stamp is bright. Well worth \$3,000.
- 19 **EP82—5¢ IRVING HOUSE-RIBBED FRAME**—A fairly scarce piece and in most exceptional condition. The case is a flawless about new, the stamp is bright and the mica is perfect but for one natural line at the upper right (not a crack, just a natural part of the mica) . . . . . \$950.
- 20 **EP83—5¢ KIRKPATRICK AND GAULT**—The case is a beautifully toned extra fine, the stamp is fully bright and the mica is near perfection. A premium piece . . . . . \$500.
- 21 **EP121—10¢ LORD & TAYLOR**—A rare, popular and outstanding piece. The case is extra fine to about new, with about 10% of its original silver. The mica is as nearly flawless as any I've seen and the stamp is fully bright. A beautiful piece, well worth . . . . . \$1,500.
- 22 **EP21—1¢ MENDUM'S FAMILY WINE EMPORIUM**—The case is extra fine or better with a beautiful glossy natural brown color. The mica is as perfect as any I have ever seen and the stamp is a beautiful bright blue \$1,000.



- 23 **EP86—5¢ B.F. MILES**—The second rarest of all the merchants; for many years this was considered the rarest. In all his years of collecting W.F. Dunham was never able to acquire one. Yet, in my opinion, it is not nearly as rare as the Claflin. The case is a beautiful about new, the stamp is 100% fully bright, the mica is intact but has three crazed areas, none affecting Jefferson's face ..... \$7,000.
- 24 **EP87—5¢ JOHN W. NORRIS**—Another very rare merchant and also in exceedingly unusual condition. The case is fully extra fine with just a touch of silver between some of the letters. The stamp is 100% fully bright and the mica is perfect but for a small crazed area over Jefferson's jacket \$2,500.
- 25 **EP24—1¢ NORTH AMERICAN LIFE INSURANCE COMPANY**—One of the most eye-pleasing pieces in this set. The case is about new or a bit better, with beautiful natural color. The mica is as flawless as any that could be found and the stamp is fully bright ..... \$900.
- 26 **EP54—3¢ PEARCE, TOLLE AND HOLTON**—A very rare merchant and once again in excellent shape. The case is extra fine to about new and a hint of silver remains between the central portions of the lettering. In the manufacture of these pieces, the first "L" in Tolle has been punched over an erroneous "O". The mica is very nearly perfect and the stamp is just a bit off of its original color ..... \$3,000.

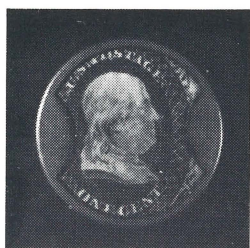


- 27 **EP90—5¢ DRINK SANDS' ALE**—A very rare and very popular encasement. When Sands' Ale pieces are found, which is very infrequently, they tend to be in very poor condition. This remarkable exception is fully about new with some silvering remaining. The stamp is 100% fully bright, the mica is perfectly clear and flawless but for two inconsequential marks at the far right edge. Truly outstanding ..... \$4,000.
- 28 **EP129—10¢ SCHAPKER AND BUSSING**—A scarce merchant. The case is very fine to extra fine with a touch of silver. The mica is virtually flawless and the stamp is a bit toned down ..... \$1,100.



- 29 **EP92—5¢ SHILLITO AND COMPANY**—One of the few merchants still in business, although sometime in the course of the last 108 years they have moved three blocks, from Fourth Street in 1862 to Seventh Street in 1980. The case is a strong about new with about 50% of its original silvering. The mica is as perfect as any rational person could ever hope for, and the stamp is 100% fully bright. One of the finest condition pieces in this group ..... \$1,500.
- 30 **EP27—1¢ S. STEINFELD**—Dealer in French cognac bitters, a patent medicine. Steinfeld also issued a Civil War token (Fuld 630Bu 1-4) to advertise his bitters. The case is fully about new with a little light sprinkling of red/brown tone spots. The stamp is quite bright and the mica as perfect as any I have ever seen. A very rare merchant and in this outstanding condition easily worth ..... \$2,750.
- 31 **EP28—1¢ N. & G. TAYLOR AND COMPANY**—A scarce merchant and unfortunately in the poorest shape of any in this lovely set. The case is fine to very fine with a somewhat unnatural color. The stamp is a bit soiled and the mica has a number of small cracks and crazed areas. Overall, far nicer in appearance than the description makes it sound. This merchant also issued a Civil War token (Fuld 750V 1-6) ..... \$750.
- 32 **EP114—10¢ TREMONT HOUSE**—The case is a flawless very fine or a bit better, the mica is nearly perfect and the stamp is quite bright. A very nice example of this fairly common merchant ..... \$450.
- 33 **EP133—10¢ WEIR & LARMINIE**—Bankers and Specie brokers from Montreal, Canada. Arlie Slabaugh speculates that these encasements were ordered by the Canadian firm to help them exchange currency for American travelers. He points out that only the 1, 3, 5 and 10¢ denominations were used, and that these denominations corresponded in value to the then current U.S. coinage. The presently offered piece has an extra fine case, a virtually flawless mica, and a 100% bright stamp which is extremely unusual for a 10¢ stamp. Rare and extremely popular. A nearly identical example with a touch of silver brought \$2,600 in our June sale. This priced at . \$2,250.





- 34 **EP30—1¢ WHITE THE HATTER**—A very rare merchant and one of the most attractive pieces of encased postage. The case is extra fine and the mica is virtually perfect. The stamp is near its full brightness and the overall appearance is extremely pleasing ..... \$2,250.

**THE FULL SET**—Item #'s 1-34—is offered until August 20, 1980 as a SET ONLY. If it remains unsold to that date the pieces will be sold individually. The fixed prices total \$64,500. The set is priced at \$57,500.

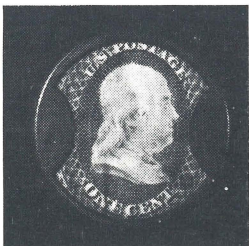


#### AERATED BREAD

- 35 **1¢—EP1**—The case is an even very fine with no problems whatever, the mica is as near perfection as they come and the stamp is a bit dull—an overall very nice piece to represent this rare merchant ..... \$1,250.

#### AYER'S CATHARTIC PILLS

- 36 **1¢—EP2**—An extra fine or better case with over 80% of its original silvering, making this a premium piece. The stamp is near full brightness and the mica is excellent with just a ¼" craze line in the upper left edge area ..... \$500.
- 37 **1¢—EP2**—Extra fine but with no silver. The stamp has nice color but two small spots and the mica is near perfect ..... \$400.

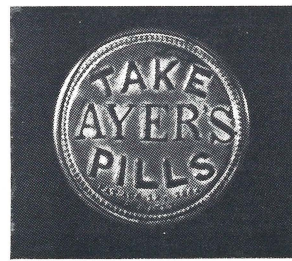


- 38 **1¢—EP2**—A perfect very fine. The case is attractive and with no problems. The stamp is bright and the mica as flawless as they ever come ... \$350.

- 39 **3¢—EP32 (SHORT ARROWS)**—A nice mica and stamp with a perfect very fine case ..... \$350.
- 40 **3¢—EP32 (SHORT ARROWS)**—The case is extra fine with a nice natural color and the stamp is nice and bright. The mica has a small crazed area and a  $\frac{1}{2}$ " crack ..... \$275.
- 41 **3¢—EP32a (LONG ARROWS)**—The case is extra fine with a tiny bit of silver between the letters. There is a red/brown tone spot on the "C" in currency. The stamp is fully bright and the mica is clear with two small natural flaws at the edge. A very nice piece ..... \$450.
- 42 **3¢—EP32a (LONG ARROWS)**—The case is very fine to extra fine and attractive. The stamp is 100% fully bright and the mica is clear but with a light crack at the top ..... \$325.
- 43 **3¢—EP32a (LONG ARROWS)**—A perfect very fine, excellent stamp, case and mica ..... \$275.
- 44 **5¢—EP60a (LONG ARROWS)**—A very scarce and underrated variety of a common type. The case is a perfect very fine. The stamp is near full color and the mica is perfect but for a small crazed area at the top center \$500.
- 45 **10¢—EP96 (SHORT ARROWS)**—Fine case, very bright stamp, but the mica has several bad cracks and crazed areas. Not as bad as it sounds \$275.

### TAKE AYER'S PILLS

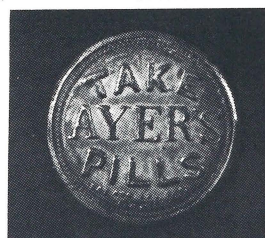
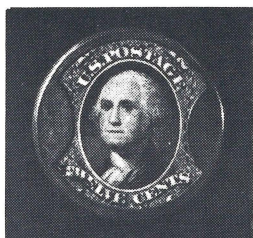
- 46 **1¢—EP3**—The case is extra fine with some silver between the letters. The stamp is a bit toned but still attractive and the mica is excellent with just one short line at the upper left ..... \$225.



- 47 **3¢—EP33**—A gorgeous about new case with some silver highlighting the letters. The stamp is nearly fully bright and the mica is as perfect as they ever come. A premium piece ..... \$450.
- 48 **3¢—EP33**—A second about new, but for the lack of silver this one is even nicer than the above. The case, mica and stamp are all as flawless as they come. Beautiful ..... \$450.
- 49 **3¢—EP33**—Another about new. Equal in quality and nearly identical to the last piece ..... \$450.



- 50 **3¢—EP33**—The case is about new, but has a few light scratches. The stamp and mica are both excellent. Well worth ..... \$325.
- 51 **3¢—EP33**—Extra fine case. Stamp and mica are both excellent. Perfect for type ..... \$300.
- 52 **3¢—EP33**—Very fine case. The ideal Christmas present, red and green encrustations on the back. The stamp is a bit faded and the mica is near perfection ..... \$150.
- 53 **5¢—EP61**—Scarce and underrated. The case is nearly extra fine with a dark but attractive tone. The stamp is excellent and the mica is near perfect but for a small chip in the top layer on Jefferson's shoulder ..... \$450.
- 54 **10¢—EP97**—An extra fine case with perfect natural color. The stamp is bright and the mica is a perfect as they ever come. A premium piece ..... \$600.



- 55 **12¢—EP136**—The case is extra fine but has been cleaned at one time. Now nearly fully retuned by time. The mica is nearly perfect and the stamp is very bright and well centered. No 12¢ encased is common, and 9 out of 10 that are seen are EP148's. A very scarce piece well worth ..... \$1,000.

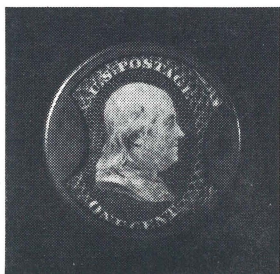
### AYER'S SARSAPRILLA

- 56 **1¢—EP4a (MEDIUM AYER'S)**—The case is extra fine with nice even color, the stamp is near full brightness and the mica has only a few tiny surface flaws. Overall quite a nice piece ..... \$375.
- 57 **3¢—EP34 (SMALL AYER'S)**—A very scarce variety of this common merchant. The case is very fine to extra fine with good color. The stamp is quite bright and the mica is as close to flawless as can be found. Beautiful and undervalued at ..... \$900.
- 58 **3¢—EP34 (SMALL AYER'S)**—Another of this scarce variety. The case is fully about new and the stamp is 100% fully bright. The "Y" in AYER'S is heavily recut over a smaller "Y" on all of this type, but on one in this very high grade it is most obvious and quite interesting. The mica on this piece has a few inconsequential surface flaws that keep it out of the four figure price range ..... \$750.
- 59 **3¢—EP34a (MEDIUM AYER'S)**—A perfect very fine with a nice case and very exceptional mica and stamp ..... \$350.

- 60 **3¢—EP34a (MEDIUM AYER'S)**—The stamp is quite bright and the case is extra fine. The mica is clear but has a few short cracks near the edges..... \$300.
- 61 **3¢—EP34a (MEDIUM AYER'S)**—A nice problem-free very fine with excellent stamp and mica. Perfect for type or someone who is looking for a single piece of encased ..... \$275.
- 62 **3¢—EP34b (LARGE AYER'S)**—The case is extra fine or a bit better. The stamp is 100% fully bright and the mica is as perfect as any I've ever seen. A very exceptional piece of encased and quite a scarce variety ..... \$950.
- 63 **3¢—EP34b (LARGE AYER'S)**—A nice very fine case with the mica clear but for one short craze line at the top. The stamp is a bit toned and has a small stain at the bottom edge ..... \$500.
- 64 **5¢—EP63 (MEDIUM AYER'S)**—The case is very fine but a bit porous, the mica and stamp are nearly perfect. Quite nice—an underrated variety ..... \$500.
- 65 **5¢—EP63 (MEDIUM AYER'S)**—The case is about new, the stamp is a bit toned, the mica has a few short cracks, a crazed area and a small broken area at the right edge ..... \$300.
- 66 **10¢—EP98a (MEDIUM AYER'S)**—A nice very fine case, a decent stamp and the mica is nice but for a half-inch crack running from the top center toward the right ..... \$325.

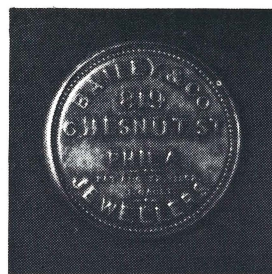
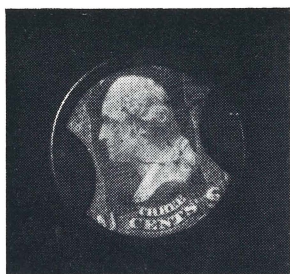


### BAILEY & CO.



- 67 **1¢—EP5**—A beautiful example of this very scarce merchant. The case is a glossy natural extra fine to about new, the stamp is bright and beautiful and the mica is as perfect as it can be found. This list offers four exceptional Bailey pieces. Once these are sold it could be many years until another as nice as any of these (Item #'s 5, 67, 68, and 69) comes along. Well worth...\$1,350.



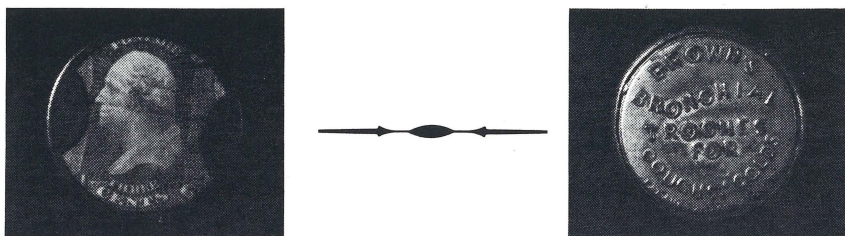


- 68 **3¢—EP36**—The case is extra fine with a very pretty dark natural tone. The stamp is quite bright and the mica is nearly flawless—another really nice Bailey ..... \$1,400.
- 69 **5¢—EP64**—The case is about new with a touch of silver, the stamp is bright and the mica is clear and perfect but for a  $\frac{1}{8}$ " craze line at the top right \$1,500.
- 70 **5¢—EP64**—The case is extra fine, but it has been cleaned bright. The stamp and mica are quite nice ..... \$1,000.
- 71 **10¢—EP100**—The case is about new with a pleasing light brown natural luster. The mica is as perfect as they come, but the stamp is a bit toned and has a few age spots. A very scarce piece, easily worth ..... \$1,500.

### JOSEPH L. BATES

- 72 **1¢—EP6 (FANCY GOODS)**—A fully about new case with excellent color highlight this piece. The mica has no serious problems and the stamp is a bit toned—still exceptional ..... \$500.
- 73 **1¢—EP6 (FANCY GOODS)**—The case is extra fine. The stamp is fully bright but there is a crack in the mica over Franklin's face ..... \$250.
- 74 **1¢—EP6 (FANCY GOODS)**—The case is nearly extra fine but it has been cleaned. The stamp is beautifully bright and the mica is as nice as they come.....\$250.
- 75 **1¢—EP6a (FANCYGOODS)**—The stamp and mica on this piece are picture perfect. The mica has no noticeable flaws and is perfectly clear. The stamp is a beautiful deep blue. An extra fine case with good color round this out to be the ideal type piece. A better looking 1¢ encased would be very hard to find ..... \$750.
- 76 **1¢—EP6a (FANCYGOODS)**—The case is about new with just a hint of silver. The stamp is very bright and attractive and the mica is clear but for a crack at the lower left over the "one" in one cent—still well worth . \$400.
- 77 **1¢—EP6a (FANCYGOODS)**—The case is a nice very fine, the stamp is beautifully bright and the mica is nearly perfect ..... \$300.

## BROWN'S BRONCHIAL TROCHES



- 78 **3¢—EP38**—The case is a nice extra fine with a little of the original silvering in the center. The mica is as perfect as any I've ever seen and the stamp is beautifully bright with great color. The stamp has what appears to be a fold across its center. This does not detract in my opinion, but is mentioned for your interest ..... \$600.
- 79 **3¢—EP38**—A perfect very fine. The mica, stamp and case are all as nice as anyone could want—ideal for type ..... \$400.
- 80 **5¢—EP67**—The case is very fine, the mica is excellent but the stamp has a scuff on the face ..... \$200.
- 81 **5¢—EP67**—A very fine case is the best part of this one. The stamp has a few soiled spots and the mica has several cracks and crazed areas and one small chip ..... \$125.
- 82 **10¢—EP103**—A seldom seen denomination of this fairly common merchant. The case is a perfect very fine, the mica is excellent and the stamp is very bright. A nice example of a 10¢ encased ..... \$675.

## F. BUHL &amp; CO.

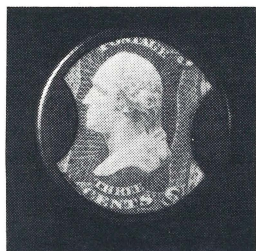


- 83 **5¢—EP68**—A very scarce and seldom seen merchant. The case is a perfect very fine, the mica is near perfect and the stamp is a bit toned and faded. A very desirable piece of encased ..... \$1,450.
- 84 **10¢—EP104**—The case is extra fine and quite bright. The stamp is bright and the mica is excellent. An exceptional and very scarce piece...\$1,750.

## BURNETT'S COCOAINE KALLISTON

- 85 **1¢—EP9**—A scarce denomination of this common merchant. The case is very fine, and the stamp is bright. The mica has a short crack at the top center and a chipped and separated area at the bottom . . . . . \$200.
- 86 **5¢—EP69**—The case is very fine with good color. The stamp is a bit toned and the mica has some short craze lines near the edges . . . . . \$350.
- 87 **10¢—EP105**—The case is extra fine with a very nice natural luster, the mica is excellent and the stamp is bright. The lower right portion of the stamp was torn before encasement, exposing a small part of the cardboard backing . . . . . \$400.

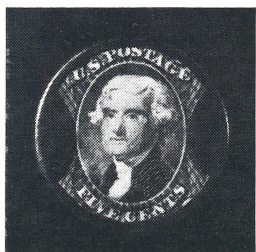
## BURNETT'S STANDARD COOKING EXTRACTS



- 88 **3¢—EP40**—An exceptional piece, the case is extra fine with about 70% of its original silver. The mica is as perfect as they come and the stamp is fully bright. A beautiful piece . . . . . \$750.
- 89 **3¢—EP40**—The case is very fine or a bit better. The mica is as perfect as they ever come and the stamp is quite bright . . . . . \$350.

## BURNETT'S COOKING EXTRACTS

- 90 **5¢—EP70**—The case is very fine with just a trace of silver in a few places. The stamp is fully bright and the mica has a few crazed areas . . . . \$350.

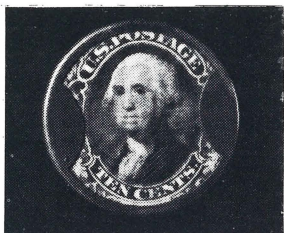


- 91 **5¢—EP70**—The case is extra fine but has been cleaned. The stamp is excellent and the mica is clear but for a small crazed area at the bottom \$300.



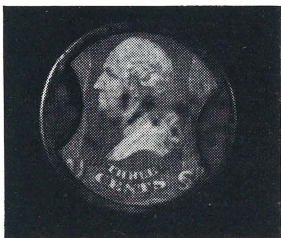
- 92 **10¢—EP106**—The case is extra fine with a good attractive color. The mica is nearly perfect and the stamp is a bit toned down ..... \$500.

### H.A. COOK



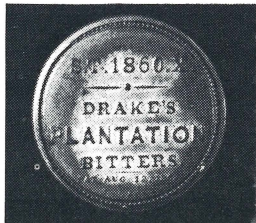
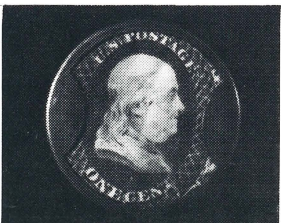
- 93 **10¢—EP108**—Very fine case with an extremely attractive natural dark luster. The mica is as perfect as they ever come and the stamp is fully bright. A premium example of this scarce merchant ..... \$1,000.
- 94 **10¢—EP108**—The case is better than very fine. The mica is nearly perfect and the stamp is extremely bright. This piece would be worth considerably more than the previous one but for the case having been harshly cleaned ..... \$675.

### DOUGAN



- 95 **3¢—EP41**—The case is extra fine with an attractive light color. The mica is perfect but for one inconsequential crazed area at the right side. The stamp has several small areas of dirt but is otherwise attractive. An excellent example of this rare merchant ..... \$3,000.

### DRAKE'S PLANTATION BITTERS



- 96 **1¢—EP13**—The case is about new with about 50% of its original silvering. The stamp is 100% fully bright. The mica has one small crazed area at the bottom right. A very beautiful piece! ..... \$700.

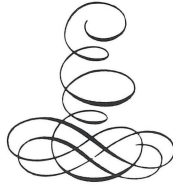
- 97 **1¢—EP13**—A second about new case but this one is without silver. The stamp is very bright and the mica is clear but with a small crazed area at the far right . . . . . \$475.
- 98 **3¢—EP42**—The case is about new with most of its original silvering, but much of the silver is toned. The edges of the case have a few corrosion spots. The mica is as perfect as they come and the stamp is fully bright. Still a premium piece in spite of its few problems . . . . . \$350.
- 99 **3¢—EP42**—The case is extra fine to about new with a touch of silver and a beautiful natural tone. The mica is very nearly perfect and the stamp is 100% fully bright . . . . . \$350.
- 100 **3¢—EP42**—Extra fine case, virtually flawless mica and quite a bright stamp . . . . . \$300.
- 101 **3¢—EP42**—The case is extra fine with about 20% of its original silvering. The mica is as perfect as they come but the stamp is just a slight bit soiled \$300.
- 102 **5¢—EP74**—An extra fine case with a mica that has several crazed areas and a short crack. The stamp is quite bright. The 5¢ Drake's Plantation Bitters is an underrated piece appearing far less frequently than either EP42, the 3¢, or EP110, the 10¢ . . . . . \$325.
- 103 **5¢—EP74**—The case is very fine with a small black stain. The mica has several crazed areas and the stamp is a bit soiled . . . . . \$225.
- 104 **10¢—EP110**—The case is extra fine with good color. There is a small imperfection where the case seals. It is not damaged but an oddity of manufacture. The mica is nice and the stamp is quite bright . . . . . \$450.
- 105 **10¢—EP110**—The case is very fine. The mica has two short narrow lines but is otherwise perfect. The stamp is very bright . . . . . \$450.
- 106 **10¢—EP110**—The case is very fine and the mica is nearly perfect. The stamp is a bit toned . . . . . \$375.

#### ELLIS McALPIN AND CO.

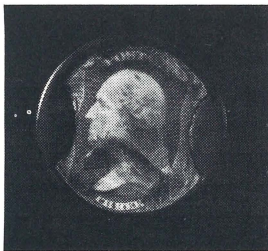


- 107 **24¢—EP166**—The case is very fine but a bit dark. The mica has no visible flaws and the stamp is just a bit faded. The genuineness of this piece is beyond question. The case is cleanly and tightly closed at all points and without any hint of possible tampering. A very scarce merchant and an extremely scarce denomination. . . . . \$2,750.

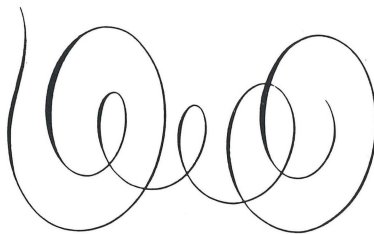
## G.G. EVANS



- 108 **1¢—EP14**—The case is fully about new with a considerable amount of original luster. The stamp is very bright and the mica has a few small cracks and crazed areas at upper right but clear and otherwise perfect . \$1,000.
- 109 **3¢—EP44**—The case is extra fine and attractive but for a dark area at the first "G." The mica is as near perfect as can be, which is most unusual for an Evan's piece. Stamp is reasonably bright but has three small spots \$1,250.

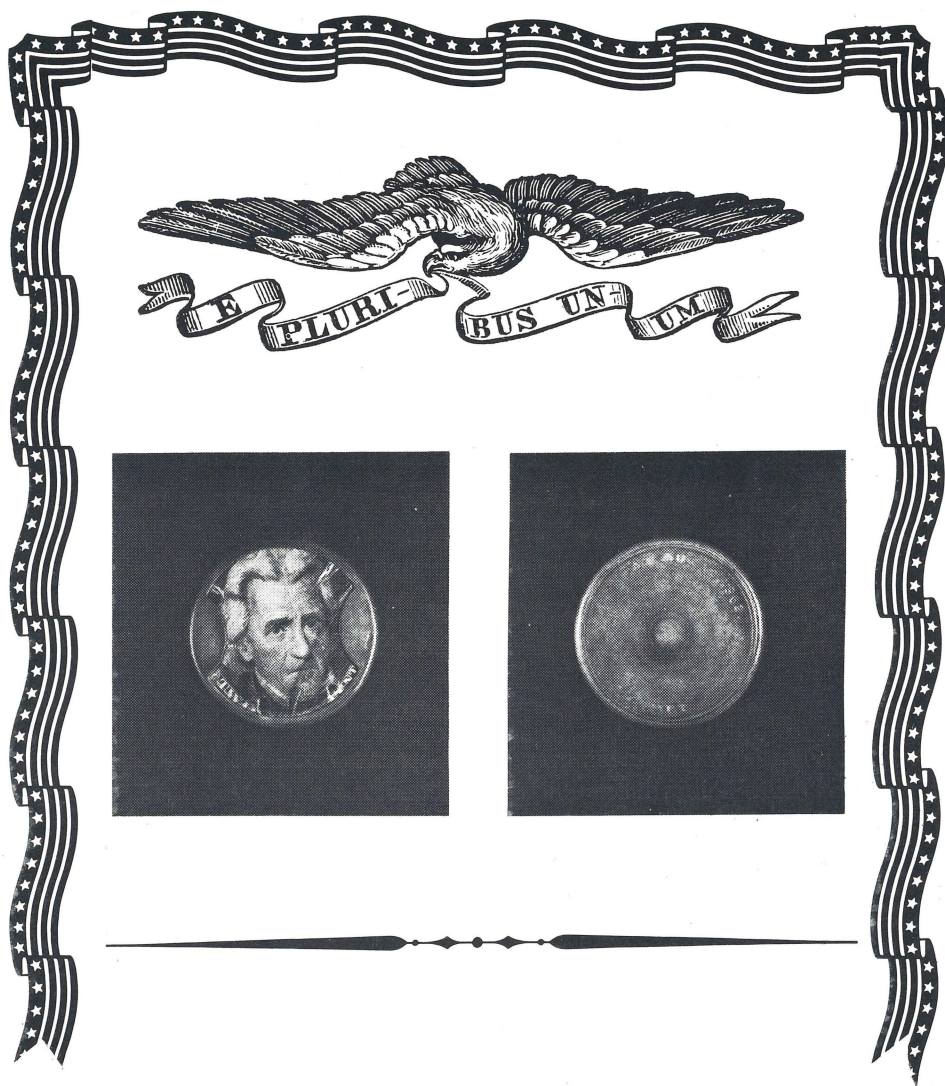


- 110 **3¢—EP44**—The case is extra fine, the stamp is nice but the mica has quite a number of cracks and crazed areas as is the way the Evan's pieces are usually found. .... \$550.





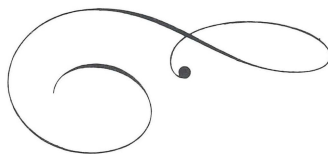
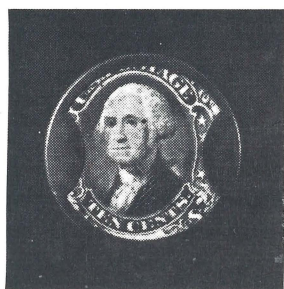
J. GAULT



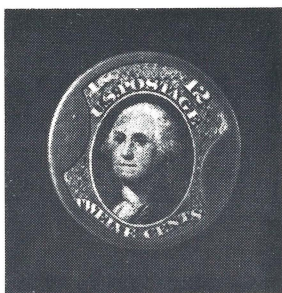
- 111 **2¢—EP31**—The famous 2¢ Black Jack—One of only three known pieces of this excessive rarity. The piece here offered is the Arnold Perl specimen last offered to the public when his famous collection was sold by Stacks on December 6, 1969 (Lot 980). The case is fully very fine with no problems but for a few light digs on the right tab of the front. The mica has a natural flaw line and a few minor crazed areas. The stamp is quite bright. There is a very good chance that once this Black Jack is sold it may be decades before another reaches the public market, if ever.

A once in a lifetime opportunity at ..... \$35,000.

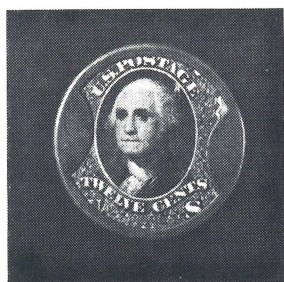
- 112 **3¢—EP46**—Very fine with some roughness and pitting on the case. The stamp is reasonably bright and the mica is exceptional. . . . . \$225.
- 113 **5¢—EP78**—The case is about new. The mica is clear but with a chip in its top layer at the very bottom. The stamp is pleasingly bright. . . . . \$400.
- 114 **5¢—EP78**—The case is very fine and attractive. The mica is nearly perfect and the stamp is bright but for a discoloration in Jefferson's hair . . . \$325.
- 115 **5¢—EP78**—The case is very fine. The mica is perfect but for a  $\frac{1}{8}$ " crack at the bottom edge. The stamp is fully bright . . . . . \$325.
- 116 **5¢—EP79**—Ribbed frame—the case is extra fine and attractive. The mica is as perfect as they come and the stamp is very nearly fully bright. An ideal piece to display this ribbed-frame type . . . . . \$850.
- 117 **5¢—EP79**—Ribbed frame—Another extra fine piece with a bright stamp that would be even nicer than the previous piece but for three small crazed areas in the mica. Still a very high quality piece . . . . . \$550.
- 118 **5¢—EP79**—The case is very fine but with some porosity on the back. The mica is nearly perfect and the stamp is bright but for two small stains at the very bottom. . . . . \$550.
- 119 **10¢—EP116**—The case is extra fine with a touch of silver remaining. The mica is very nearly perfect and the stamp is fully bright. Well worth a premium as an extraordinary example of the 10¢ type . . . . . \$800.



- 120 **10¢—EP117**—Ribbed frame—The case is extra fine, the mica is very nearly perfect and the stamp is very bright but for a few light aged spots \$1,000.
- 121 **10¢—EP117**—The case is extra fine but has a dark stain. The mica is as perfect as they ever come and the stamp is fully bright . . . . . \$600.



- 122 **12¢—EP148**—The case is extra fine with perfect color and surface. The mica is very nearly perfect and the stamp is quite bright. The case is tightly and perfectly closed and the piece is a gorgeous example of the 12¢ type ..... \$1,250.
- 123 **12¢—EP148**—The case is extra fine. The mica is very nearly perfect and the stamp is just a tiny bit aged ..... \$1,100.

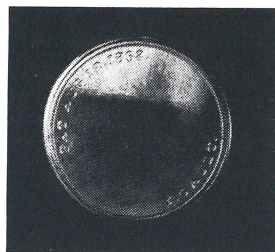
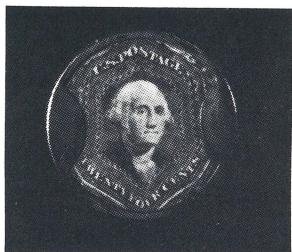


- 124 **12¢—EP148**—The case is very fine with a few small spots. The mica has a little surface roughness but is clear and with no defects worthy of description. The stamp is the brightest of the last three and very pretty ..... \$700.

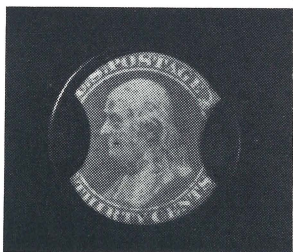




- 125 **24¢—EP167**—Case is very fine or a bit better but with portions of the back very dark. The mica is as perfect as even the fussiest collector could possibly want. The stamp is well-centered and with near perfect color. The case is tightly sealed all around with not a hint of irregularity. Absolutely authentic and an excellent 24¢ type piece ..... \$3,000.



- 126 **24¢—EP167**—A second very fine 24¢. Again, the authenticity is beyond question as the case is tightly and securely closed at every point. The mica is nearly as nice as the last with no noticeable flaws, unfortunately, the case has been brightly polished. .... \$2,250.



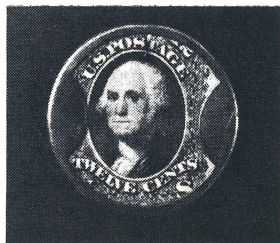
- 127 **30¢—EP178**—The case is very fine or a bit better, but is very dark. The mica is as perfect as any mica I have ever seen and the stamp is beautifully bright and perfectly centered. As with the 24's the question of authenticity cannot be stressed enough, as so few of the high denomination encasements that are seen are genuine. This one is 100% genuine in every respect and is a truly magnificent example of a 30¢ encased postage ..... \$4,250.

### IRVING HOUSE

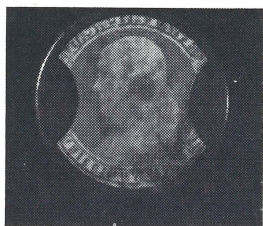
- 128 **5¢—EP82**—The case is a pleasing very fine with good color and with the ribbing bold and distinct. The mica has a single long crack but is otherwise clear. Stamp is fully bright and attractive. Nice ribbed frame piece . \$750.
- 129 **5¢—EP82**—The case is very fine or a bit better with a very attractive color. The mica is nearly perfect and the stamp is somewhat toned . . . . . \$475.
- 130 **5¢—EP82**—The case is very fine. However, it is unfortunately heavily corroded with some sort of green incrustation between the letters. The mica and stamp are excellent . . . . . \$350.
- 131 **10¢—EP118**—The case is very fine with some staining in the central portion of the back. The mica is quite nice with no noticeable flaws and the stamp has a few age spots but is still attractive . . . . . \$525.
- 132 **10¢—EP119**—Ribbed frame—An extra fine case with an attractive light color. The mica has a few surface irregularities but no real cracks or flaws. The stamp is a bit toned . . . . . \$675.
- 133 **10¢—EP119**—Ribbed frame—The case is very fine but has been harshly cleaned. The mica is clear but has a crazed area at the top edge. The stamp is bright but has a small stain on Washington's face . . . . . \$450.

### KIRKPATRICK AND GAULT

- 134 **5¢—EP83**—The case is extra fine and with good color. The mica is quite nice with just some minor crazing at its edges. The stamp is a bit toned down \$225.
- 135 **5¢—EP83**—A glossy extra fine case and a bright stamp make this a premium piece. The mica with the crazed area in the center takes the premium back away. Gorgeous from the reverse. . . . . \$225.
- 136 **10¢—EP120**—The case is extra fine and with good color, but the initials "CYKA" have been lightly scratched on the left face tab. The mica is just about perfect and the stamp is extremely bright . . . . . \$325.
- 137 **10¢—EP120**—The case is very fine or a bit better. The mica has a few crazed areas at the edges but is clear and the stamp is quite bright . . . . . \$325.



- 138 **12¢—EP152**—The case is very fine but has been cleaned. The mica is extremely nice and the stamp is quite bright. Even with the cleaned case, this is still a desirable 12¢ encased . . . . . \$1,000.



- 139 **30¢—EP181**—The case is extremely fine with an attractive natural sheen. The mica is very nearly perfect and the stamp, although a bit faded, is still attractive ..... \$4,750.

### LORD AND TAYLOR

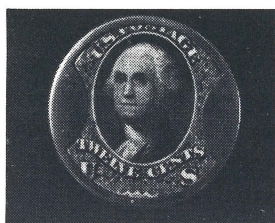


- 140 **3¢—EP51**—The case is a bit better than very fine and with good color. The mica has a large separated area over the face of the stamp that really does not detract that badly. The stamp itself is a bit toned down but is not unattractive. Lord and Taylor is a very scarce merchant and the 3¢ is the scarcest of the four lowest denominations ..... \$1,200.



- 141 **5¢—EP84**—The case is a sharp extra fine with nice natural luster. The stamp is nice and bright and very well centered. The mica has two crazed areas just above "five cents." A very nice piece ..... \$1,700.
- 142 **10¢—EP121**—The case is nearly extra fine but has been cleaned. Unlike most cleaned encased postage, this one does not have that awful bright brass look. It is very close to its natural color and it appears that the cleaning was done many years ago. The mica is quite nice and the stamp is just a bit toned..... \$1,200.





- 143 **12¢—EP153**—As with the previous 10¢ piece, this 12¢ has been cleaned but it is well along the way to retoning. The mica is nearly perfect and the stamp is just a bit toned down. Lord and Taylor is a very scarce and popular merchant. It has been quite a few years since one over 10¢ has been on the numismatic market. Very rare and very popular ..... \$2,000.

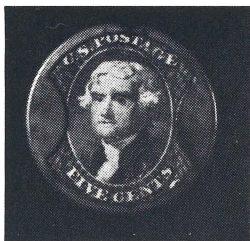
### MENDUM'S FAMILY WINE EMPORIUM



- 144 **1¢—EP21**—The case is a beautiful extra fine with unusually attractive color. The mica is as perfect as any you would expect to see. The stamp is 100% fully bright. A truly exceptional piece of encased postage and from the standpoint of eye-appeal one of the very finest on this listing ..... \$1,250.
- 145 **1¢—EP21**—Another extra fine, again with a nearly flawless mica and bright stamp, but just not in the class of the previous piece ..... \$700.
- 146 **1¢—EP21**—A third extra fine, this one with a small stain at the bottom of the back. The mica is nearly perfect and the stamp is quite bright ..... \$650.
- 147 **5¢—EP85**—The case is an attractive very fine. The mica is as perfect as they ever come and the stamp is fully bright. The 5¢ Mendum's is several times scarcer than the 1¢ despite equal catalog values ..... \$650.
- 148 **5¢—EP85**—The case is very fine or a bit better. The mica is excellent but for a crazed area at the bottom edge. The stamp is a bit toned down... \$575.
- 149 **10¢—EP122**—An attractive extra fine case and a mica that borders on flawless go along with a stamp that is quite bright to make this an exceptional piece of encased postage ..... \$750.
- 150 **10¢—EP122**—The case is very fine but somewhat darkly toned. The mica and stamp are far above average..... \$500.

**B.F. MILES**

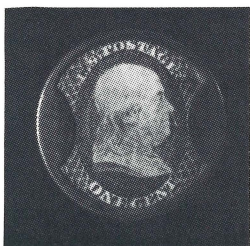
- 151 **5¢—EP86**—The case is a sharp extra fine with an excellent natural color. There are two small dents on the left tab of the face of the case. The stamp is fully bright and well centered. The mica has two lightly crazed areas and two short cracks. For years the Miles' piece was considered to be the rarest merchant. While we feel it is second to Claflin, it is unquestionably very rare and this piece is unquestionably a very superior example ..... \$4,500.



- 152 **5¢—EP86**—A second example of this extremely rare encasement. Also extra fine and also with an extremely bright stamp. There is a crazed area in the mica directly above Jefferson's head and another over the "ENT" in cents. Equal in quality and desirability to the previous piece ..... \$4,500.

**JOHN W. NORRIS**

- 153 **1¢—EP23**—The case is extra fine with very good color. The mica is nearly perfect and the stamp is just a bit toned down. An exceptional example of this very rare piece ..... \$2,500.



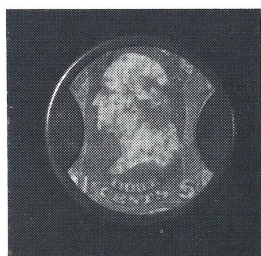
- 154 **1¢—EP23**—A very nice example of this major rarity. The case is better than very fine but with some central staining. The mica has a very small chip at the upper left and two small cracks at the lower edge. The stamp is extremely bright ..... \$2,000.
- 155 **3¢—EP52a**—In our opinion Norris is the third most difficult merchant to find coming after only Claflin & Miles. The case is extra fine with excellent color. The stamp is reasonably bright but the mica is chipped and separated at the left center. The underlayers of mica are intact and none of the stamp's surface is exposed. We believe this to be the scarcest of the 1, 3 and 5¢ Norris pieces ..... \$2,000.

## NORTH AMERICAN LIFE INSURANCE CO.



- 156 **1¢—EP24**—The case is extra fine. The mica has one short craze line that is barely visible and the stamp is near full brightness ..... \$475.
- 157 **1¢—EP24**—The case is better than extra fine. The mica and stamp are excellent ..... \$400.
- 158 **1¢—EP24a**—“Insurance” curved—The case is better than very fine, the stamp is fully bright but the mica has a crack at the lower left ..... \$525.
- 159 **1¢—EP24a**—“Insurance” curved—A virtual twin to the preceding piece with the exception of the stamp color being slightly more subdued . \$475.
- 160 **3¢—EP53**—The case is extra fine with attractive color. The stamp is beautifully bright and the only flaw in the mica is two natural ripples that appear at a glance to be cracks ..... \$475.
- 161 **3¢—EP53**—The case is very fine. The mica is quite nice and the stamp is toned down ..... \$325.

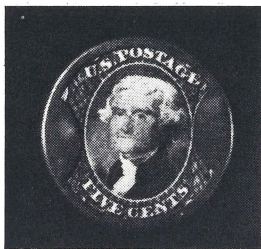
## PEARCE, TOLLE AND HOLTON



- 162 **3¢—EP54**—The case is extra fine and with excellent color. The mica has a small chip at the upper right edge but is otherwise flawless and the stamp is a bit toned down. In our opinion this is the 4th rarest merchant ... \$2,250.
- 163 **5¢—EP89**—The case is very fine with some dark toning between the letters. The mica has a few crazed areas, although none are serious. The stamp is toned down ..... \$1,500.

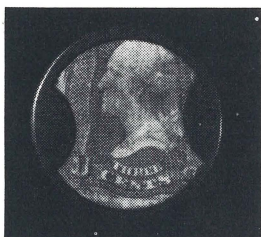


## SANDS' ALE



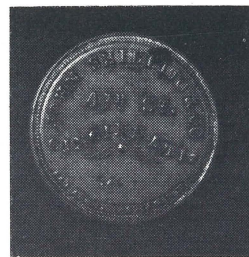
- 164 **5¢—EP90**—The case is better than very fine with just a touch of silver between the letters. The mica is as flawless as they ever come and the stamp is very bright and attractive. A rare and pretty piece ..... \$2,000.
- 165 **5¢—EP90**—The case is extra fine with good color. The mica has a number of small crazes and the stamp is somewhat soiled ..... \$1,500.

## SCHAPKER AND BUSSING



- 166 **3¢—EP55**—The case is very fine. The mica has some separations in the top layer but with no other flaws. The stamp is toned somewhat. A scarce merchant ..... \$800.
- 167 **3¢—EP55**—The case is very fine but is stained and has been cleaned. The mica is very nearly perfect and the stamp is quite bright ..... \$525.
- 168 **5¢—EP91**—The case is very fine but with a stain. The mica is nearly perfect and the stamp is very bright ..... \$550.
- 169 **5¢—EP91**—The case is only fine but is undamaged. The mica has a few small crazed areas and the stamp is unfortunately dark and soiled ..... \$250.
- 170 **10¢—EP129**—The case is a bit better than very fine, undamaged, and with good color. This is unusual for a Schapker and Bussing as they are almost always dark and damaged. The mica is nearly perfect and the stamp is bright ..... \$875.
- 171 **10¢—EP129**—The case is fine but again with no damage and with good color. Both the mica and stamp are excellent ..... \$600.
- 172 **10¢—EP129**—The case is very fine but has been horribly cleaned and polished. The mica and stamp are both near perfection ..... \$400.

## JOHN SHILLITO AND CO.

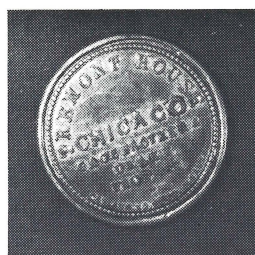
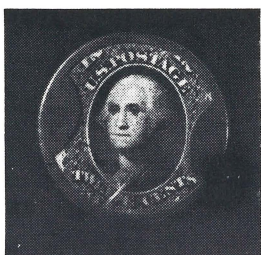


- 173 **3¢—EP56**—The case is extra fine with an attractive natural luster. The mica is nearly perfect and the stamp is a bit toned down ..... \$700.
- 174 **3¢—EP56**—An extra fine case which has a dark stain on the “N” of John and “H” of Shillito. The mica is very nearly perfect and the stamp is a bit toned ..... \$625.
- 175 **5¢—EP92**—The case is very fine. The mica and stamp are both exceptionally nice ..... \$700.
- 176 **5¢—EP92**—A not quite very fine case with a little dark staining. The mica has one small crazed area and the stamp is very bright ..... \$450.
- 177 **10¢—EP130**—The case is better than very fine. The mica has two cracks and the stamp is just a shade away from being fully bright ..... \$575.

## TREMONT HOUSE

- 178 **1¢—EP15**—The case is very fine but appears to have been cleaned at one time, although now retuned. The mica is as perfect as they come, but the stamp is a bit dull ..... \$200.
- 179 **5¢—EP77**—The case is extra fine but it has been cleaned. The mica is nearly perfect and the stamp is beautifully bright ..... \$475.
- 180 **5¢—EP77**—This case is also extra fine but with excellent natural color. The mica has a few minor imperfections and the stamp is near full brightness ..... \$475.
- 181 **10¢—EP114**—The case is better than extra fine and with excellent color. The mica has a few crazed areas and the stamp is extremely bright. Quite a nice piece overall. The 10¢ Tremont is a scarce piece ..... \$700.
- 182 **10¢—EP114**—The case is very fine. The mica and stamp are quite nice \$550.

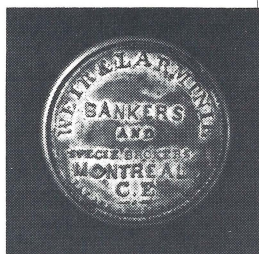
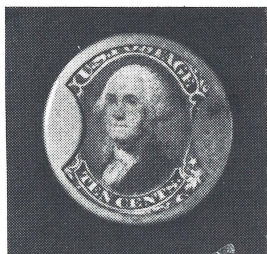




- 183 **12¢—EP147**—The case is fine to very fine with no problems. The mica has a small crazed area near the bottom edge but is otherwise clear and defect free. The stamp is very bright! An extremely scarce 12¢ piece..... \$900.

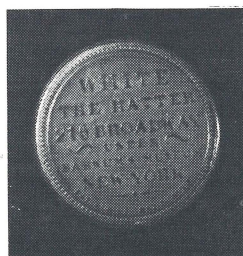
### WEIR AND LARMINIE

- 184 **1¢—EP29**—The case is very fine but with a few scratches. The mica is very nearly perfect and the stamp, unfortunately, is badly discolored. A 1¢ Weir and Larminie is an extremely rare piece that should not be overlooked because of its problems..... \$900.



- 185 **10¢—EP133**—The case is about new with about 50% of its original silvering remaining. The mica is clear and very near perfection. The stamp is just a bit toned down. An extremely popular, rare and beautiful piece..... \$3,000.
- 186 **10¢—EP133**—The case is better than extra fine and a most attractive color. The mica is as perfect as any I have ever seen. The stamp is reasonably bright but has a small scuff and wrinkle..... \$2,250.

### WHITE THE HATTER




- 187 **1¢—EP30**—The case is extra fine and beautiful. The mica has two tiny breaks but is otherwise clear. The stamp is a bit aged. A rare merchant ..... \$1,500.



**FEUCHTWANGER STRIPS**

- 188 **9¢—EP95a**—Three 3¢ stamps in a rectangular frame, not made by Gault. Still, a long history of collectability (one of these was on an Ed Frossard price list in 1893 at \$2.00—quite a price for those days) and an item of interest. This is the variety with the eagle and serpent in the center surrounded by scroll work. About new, with a bit of luster. All three stamps are brighter than usual and the mica is intact with just one small crazed area ..... \$450.
- 189 **9¢—EP95a**—Virtually identical to the previous item. .... \$450.
- 190 **27¢—EP95b**—The same frame as the two previous items but this is the extremely rare variety containing nine 3¢ stamps. Unquestionably authentic and excessively rare. .... \$2,500.



A black and white illustration of a man in a hat and coat standing on a ladder, painting a wall with a brush. The wall has a decorative scrollwork design. A bucket is on the floor next to the ladder.

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